

Appendix F

Historical Budget Data

This section shows historical data for revenues, outlays, and the surplus or deficit. Budget data consistent with the projections in Chapters 1, 3, and 4 are available for fiscal years 1962 through 2001 and are reported in Tables F-1 through F-10. The data are shown in both nominal dollars and as a percentage of gross domestic product (GDP). Data for 2001 come from the Department of the Treasury, *Final Monthly Treasury Statement* (October 2001) and from the Office of Management and Budget.

Federal revenues, outlays, the surplus or deficit, and debt held by the public are shown in Tables F-1 and F-2. Revenues, outlays, and the surplus or deficit have both on-budget and off-budget components. Social Security's receipts and outlays were placed off-budget by the Balanced Budget and Emergency Deficit Control Act of 1985; the Postal Service was moved off-budget four years later by the Omnibus Budget Reconciliation Act of 1989.

The major sources of federal revenues (including off-budget revenues) are presented in Tables F-3 and F-4. Social insurance taxes include payments by employers and employees for Social Security, Medicare, Railroad Retirement, and unemployment insurance, as well as pension contributions by federal workers. Excise taxes are levied on certain products and services, such as gasoline, alcoholic beverages, and air travel. Miscellaneous receipts consist of deposits of earnings by the Federal Reserve System and numerous fees and charges.

Total outlays for major spending categories are shown in Tables F-5 and F-6. (Those totals include on- and off-budget outlays.) To compare historical outlays with the projections in Chapters 1, 3, and 4, historical data have been divided into the same cate-

gories of spending as the projections. Spending controlled by the appropriation process is classified as discretionary. Tables F-7 and F-8 divide discretionary spending into its defense, international, and domestic components. Entitlements and other mandatory spending include programs whose spending is governed by laws that set requirements for eligibility. Additional detail on entitlement programs is shown in Tables F-9 and F-10. Net interest is identical to the budget function of the same name (function 900). Offsetting receipts include the federal government's contributions to retirement programs for its employees, various fees, charges such as Medicare premiums, and receipts from the use of federally controlled land and offshore territory.

Estimates of the standardized-budget surplus or deficit and its revenue and outlay components for fiscal years 1960 through 2001 are reported in Tables F-11 through F-13, along with estimates of potential and actual GDP and the nonaccelerating inflation rate of unemployment (NAIRU). The standardized-budget measure and its components are also shown as a percentage of potential GDP.

The change in the standardized-budget surplus or deficit is a commonly used measure of the short-term impact of fiscal policy on aggregate demand. The standardized-budget deficit (also called the structural deficit) excludes the effects that cyclical fluctuations in output and unemployment have on revenues and outlays; it also includes other adjustments. Historical estimates for standardized-budget revenues, outlays, and the surplus or deficit have been revised.

Finally, for additional historical perspective, Figure F-1 shows how debt held by the public has been affected by wars and recessions since 1790.

Table F-1.
Revenues, Outlays, Surpluses, Deficits, and Debt Held by the Public, 1962-2001
(In billions of dollars)

	Revenues	Outlays	Surplus or Deficit (-)			Debt Held by the Public ^b	
			On-Budget ^a	Social Security	Postal Service ^a		
1962	99.7	106.8	-5.9	-1.3	n.a.	-7.1	248.0
1963	106.6	111.3	-4.0	-0.8	n.a.	-4.8	254.0
1964	112.6	118.5	-6.5	0.6	n.a.	-5.9	256.8
1965	116.8	118.2	-1.6	0.2	n.a.	-1.4	260.8
1966	130.8	134.5	-3.1	-0.6	n.a.	-3.7	263.7
1967	148.8	157.5	-12.6	4.0	n.a.	-8.6	266.6
1968	153.0	178.1	-27.7	2.6	n.a.	-25.2	289.5
1969	186.9	183.6	-0.5	3.7	n.a.	3.2	278.1
1970	192.8	195.6	-8.7	5.9	n.a.	-2.8	283.2
1971	187.1	210.2	-26.1	3.0	n.a.	-23.0	303.0
1972	207.3	230.7	-26.4	3.0	n.a.	-23.4	322.4
1973	230.8	245.7	-15.4	0.5	n.a.	-14.9	340.9
1974	263.2	269.4	-8.0	1.8	n.a.	-6.1	343.7
1975	279.1	332.3	-55.3	2.0	n.a.	-53.2	394.7
1976	298.1	371.8	-70.5	-3.2	n.a.	-73.7	477.4
1977	355.6	409.2	-54.6	-3.9	n.a.	-53.7	549.1
1978	399.6	458.7	-59.1	-4.3	n.a.	-59.2	607.1
1979	463.3	504.0	-38.7	-2.0	n.a.	-40.7	640.3
1980	517.1	590.9	-72.7	-1.1	n.a.	-73.8	711.9
1981	599.3	678.2	-79.0	-5.0	n.a.	-79.0	789.4
1982	617.8	745.8	-120.1	-7.9	n.a.	-128.0	924.6
1983	600.6	808.4	-208.0	0.2	n.a.	-207.8	1,137.3
1984	666.5	851.9	-185.7	0.3	n.a.	-185.4	1,307.0
1985	734.1	946.4	-221.7	9.4	n.a.	-212.3	1,507.4
1986	769.2	990.5	-238.0	16.7	n.a.	-221.2	1,740.8
1987	854.4	1,004.1	-169.3	19.6	n.a.	-149.8	1,889.9
1988	909.3	1,064.5	-194.0	38.8	n.a.	-155.2	2,051.8
1989	991.2	1,143.7	-205.2	52.4	0.3	-152.5	2,191.0
1990	1,032.0	1,253.2	-277.8	58.2	-1.6	-221.2	2,411.8
1991	1,055.0	1,324.4	-321.6	53.5	-1.3	-269.4	2,689.3
1992	1,091.3	1,381.7	-340.5	50.7	-0.7	-290.4	3,000.1
1993	1,154.4	1,409.5	-300.5	46.8	-1.4	-255.1	3,248.8
1994	1,258.6	1,461.9	-258.9	56.8	-1.1	-203.3	3,433.4
1995	1,351.8	1,515.8	-226.4	60.4	2.0	-164.0	3,604.8
1996	1,453.1	1,560.6	-174.1	66.4	0.2	-107.5	3,734.5
1997	1,579.3	1,601.3	-103.4	81.3	*	-22.0	3,772.8
1998	1,721.8	1,652.6	-30.0	99.0	0.2	69.2	3,721.6
1999	1,827.5	1,701.9	1.8	124.7	-1.0	125.5	3,632.9
2000	2,025.2	1,788.8	86.6	151.8	-2.0	236.4	3,410.1
2001	1,991.0	1,863.9	-33.4	162.8	-2.3	127.1	3,320.0

SOURCE: Congressional Budget Office.

NOTE: n.a. = not applicable; * = less than \$500 million.

a. In 1962 through 1988, the Postal Service was on-budget and included in the on-budget total.

b. End of year.

Table F-2.
Revenues, Outlays, Surpluses, Deficits, and Debt Held by the Public, 1962-2001
(As a percentage of GDP)

	Revenues	Outlays	On-Budget ^a	Surplus or Deficit (-)			Debt Held by the Public ^b
				Social Security	Postal Service ^a	Total	
1962	17.5	18.8	-1.0	-0.2	n.a.	-1.3	43.6
1963	17.8	18.5	-0.7	-0.1	n.a.	-0.8	42.3
1964	17.5	18.5	-1.0	0.1	n.a.	-0.9	40.0
1965	17.0	17.2	-0.2	*	n.a.	-0.2	37.9
1966	17.3	17.8	-0.4	-0.1	n.a.	-0.5	34.8
1967	18.3	19.4	-1.6	0.5	n.a.	-1.1	32.8
1968	17.6	20.5	-3.2	0.3	n.a.	-2.9	33.3
1969	19.7	19.3	-0.1	0.4	n.a.	0.3	29.3
1970	19.0	19.3	-0.9	0.6	n.a.	-0.3	27.9
1971	17.3	19.4	-2.4	0.3	n.a.	-2.1	28.0
1972	17.6	19.6	-2.2	0.3	n.a.	-2.0	27.4
1973	17.6	18.7	-1.2	*	n.a.	-1.1	26.0
1974	18.3	18.7	-0.6	0.1	n.a.	-0.4	23.8
1975	17.9	21.3	-3.5	0.1	n.a.	-3.4	25.3
1976	17.2	21.4	-4.1	-0.2	n.a.	-4.2	27.5
1977	18.0	20.7	-2.5	-0.2	n.a.	-2.7	27.8
1978	18.0	20.7	-2.5	-0.2	n.a.	-2.7	27.4
1979	18.5	20.1	-1.5	-0.1	n.a.	-1.6	25.6
1980	18.9	21.6	-2.7	*	n.a.	-2.7	26.1
1981	19.6	22.2	-2.4	-0.2	n.a.	-2.6	25.8
1982	19.1	23.1	-3.7	-0.2	n.a.	-4.0	28.6
1983	17.4	23.5	-6.0	*	n.a.	-6.0	33.0
1984	17.3	22.1	-4.8	*	n.a.	-4.8	34.0
1985	17.7	22.9	-5.4	0.2	n.a.	-5.1	36.4
1986	17.5	22.5	-5.4	0.4	n.a.	-5.0	39.6
1987	18.4	21.6	-3.6	0.4	n.a.	-3.2	40.6
1988	18.1	21.2	-3.9	0.8	n.a.	-3.1	40.9
1989	18.3	21.2	-3.8	1.0	*	-2.8	40.5
1990	18.0	21.8	-4.8	1.0	*	-3.9	42.0
1991	17.8	22.3	-5.4	0.9	*	-4.5	45.4
1992	17.5	22.2	-5.5	0.8	*	-4.7	48.2
1993	17.6	21.5	-4.6	0.7	*	-3.9	49.5
1994	18.1	21.0	-3.7	0.8	*	-2.9	49.4
1995	18.5	20.7	-3.1	0.8	*	-2.2	49.2
1996	18.9	20.3	-2.3	0.9	*	-1.4	48.5
1997	19.3	19.5	-1.3	1.0	*	-0.3	46.0
1998	19.9	19.1	-0.3	1.1	*	0.8	43.0
1999	20.0	18.6	*	1.4	*	1.4	39.8
2000	20.8	18.4	0.9	1.6	*	2.4	35.0
2001	19.6	18.4	-0.3	1.6	*	1.3	32.7

SOURCE: Congressional Budget Office.

NOTE: n.a. = not applicable; * = between -0.05 percent and 0.05 percent.

a. In 1962 through 1988, the Postal Service was on-budget and included in the on-budget total.

b. End of year.

Table F-3.
Revenues by Major Source, 1962-2001 (In billions of dollars)

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscel- laneous Receipts	Total Revenues
1962	45.6	20.5	17.0	12.5	2.0	1.1	0.8	99.7
1963	47.6	21.6	19.8	13.2	2.2	1.2	1.0	106.6
1964	48.7	23.5	22.0	13.7	2.4	1.3	1.1	112.6
1965	48.8	25.5	22.2	14.6	2.7	1.4	1.6	116.8
1966	55.4	30.1	25.5	13.1	3.1	1.8	1.9	130.8
1967	61.5	34.0	32.6	13.7	3.0	1.9	2.1	148.8
1968	68.7	28.7	33.9	14.1	3.1	2.0	2.5	153.0
1969	87.2	36.7	39.0	15.2	3.5	2.3	2.9	186.9
1970	90.4	32.8	44.4	15.7	3.6	2.4	3.4	192.8
1971	86.2	26.8	47.3	16.6	3.7	2.6	3.9	187.1
1972	94.7	32.2	52.6	15.5	5.4	3.3	3.6	207.3
1973	103.2	36.2	63.1	16.3	4.9	3.2	3.9	230.8
1974	119.0	38.6	75.1	16.8	5.0	3.3	5.4	263.2
1975	122.4	40.6	84.5	16.6	4.6	3.7	6.7	279.1
1976	131.6	41.4	90.8	17.0	5.2	4.1	8.0	298.1
1977	157.6	54.9	106.5	17.5	7.3	5.2	6.5	355.6
1978	181.0	60.0	121.0	18.4	5.3	6.6	7.4	399.6
1979	217.8	65.7	138.9	18.7	5.4	7.4	9.3	463.3
1980	244.1	64.6	157.8	24.3	6.4	7.2	12.7	517.1
1981	285.9	61.1	182.7	40.8	6.8	8.1	13.8	599.3
1982	297.7	49.2	201.5	36.3	8.0	8.9	16.2	617.8
1983	288.9	37.0	209.0	35.3	6.1	8.7	15.6	600.6
1984	298.4	56.9	239.4	37.4	6.0	11.4	17.1	666.5
1985	334.5	61.3	265.2	36.0	6.4	12.1	18.6	734.1
1986	349.0	63.1	283.9	32.9	7.0	13.3	20.0	769.2
1987	392.6	83.9	303.3	32.5	7.5	15.1	19.5	854.4
1988	401.2	94.5	334.3	35.2	7.6	16.2	20.3	909.3
1989	445.7	103.3	359.4	34.4	8.7	16.3	23.3	991.2
1990	466.9	93.5	380.0	35.3	11.5	16.7	28.0	1,032.0
1991	467.8	98.1	396.0	42.4	11.1	15.9	23.6	1,055.0
1992	476.0	100.3	413.7	45.6	11.1	17.4	27.3	1,091.3
1993	509.7	117.5	428.3	48.1	12.6	18.8	19.5	1,154.4
1994	543.1	140.4	461.5	55.2	15.2	20.1	23.2	1,258.6
1995	590.2	157.0	484.5	57.5	14.8	19.3	28.6	1,351.8
1996	656.4	171.8	509.4	54.0	17.2	18.7	25.5	1,453.1
1997	737.5	182.3	539.4	56.9	19.8	17.9	25.5	1,579.3
1998	828.6	188.7	571.8	57.7	24.1	18.3	32.7	1,721.8
1999	879.5	184.7	611.8	70.4	27.8	18.3	34.9	1,827.5
2000	1,004.5	207.3	652.9	68.9	29.0	19.9	42.8	2,025.2
2001	994.3	151.1	694.0	66.1	28.4	19.4	37.8	1,991.0

SOURCE: Congressional Budget Office.

Table F-4.
Revenues by Major Source, 1962-2001 (As a percentage of GDP)

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscel- laneous Receipts	Total Revenues
1962	8.0	3.6	3.0	2.2	0.4	0.2	0.1	17.5
1963	7.9	3.6	3.3	2.2	0.4	0.2	0.2	17.8
1964	7.6	3.7	3.4	2.1	0.4	0.2	0.2	17.5
1965	7.1	3.7	3.2	2.1	0.4	0.2	0.2	17.0
1966	7.3	4.0	3.4	1.7	0.4	0.2	0.2	17.3
1967	7.6	4.2	4.0	1.7	0.4	0.2	0.3	18.3
1968	7.9	3.3	3.9	1.6	0.4	0.2	0.3	17.6
1969	9.2	3.9	4.1	1.6	0.4	0.2	0.3	19.7
1970	8.9	3.2	4.4	1.5	0.4	0.2	0.3	19.0
1971	8.0	2.5	4.4	1.5	0.3	0.2	0.4	17.3
1972	8.0	2.7	4.5	1.3	0.5	0.3	0.3	17.6
1973	7.9	2.8	4.8	1.2	0.4	0.2	0.3	17.6
1974	8.3	2.7	5.2	1.2	0.3	0.2	0.4	18.3
1975	7.8	2.6	5.4	1.1	0.3	0.2	0.4	17.9
1976	7.6	2.4	5.2	1.0	0.3	0.2	0.5	17.2
1977	8.0	2.8	5.4	0.9	0.4	0.3	0.3	18.0
1978	8.2	2.7	5.5	0.8	0.2	0.3	0.3	18.0
1979	8.7	2.6	5.5	0.7	0.2	0.3	0.4	18.5
1980	8.9	2.4	5.8	0.9	0.2	0.3	0.5	18.9
1981	9.3	2.0	6.0	1.3	0.2	0.3	0.5	19.6
1982	9.2	1.5	6.2	1.1	0.2	0.3	0.5	19.1
1983	8.4	1.1	6.1	1.0	0.2	0.3	0.5	17.4
1984	7.8	1.5	6.2	1.0	0.2	0.3	0.4	17.3
1985	8.1	1.5	6.4	0.9	0.2	0.3	0.4	17.7
1986	7.9	1.4	6.5	0.7	0.2	0.3	0.5	17.5
1987	8.4	1.8	6.5	0.7	0.2	0.3	0.4	18.4
1988	8.0	1.9	6.7	0.7	0.2	0.3	0.4	18.1
1989	8.2	1.9	6.6	0.6	0.2	0.3	0.4	18.3
1990	8.1	1.6	6.6	0.6	0.2	0.3	0.5	18.0
1991	7.9	1.7	6.7	0.7	0.2	0.3	0.4	17.8
1992	7.7	1.6	6.6	0.7	0.2	0.3	0.4	17.5
1993	7.8	1.8	6.5	0.7	0.2	0.3	0.3	17.6
1994	7.8	2.0	6.6	0.8	0.2	0.3	0.3	18.1
1995	8.1	2.1	6.6	0.8	0.2	0.3	0.4	18.5
1996	8.5	2.2	6.6	0.7	0.2	0.2	0.3	18.9
1997	9.0	2.2	6.6	0.7	0.2	0.2	0.3	19.3
1998	9.6	2.2	6.6	0.7	0.3	0.2	0.4	19.9
1999	9.6	2.0	6.7	0.8	0.3	0.2	0.4	20.0
2000	10.3	2.1	6.7	0.7	0.3	0.2	0.4	20.8
2001	9.8	1.5	6.8	0.7	0.3	0.2	0.4	19.6

SOURCE: Congressional Budget Office.

Table F-5.
Outlays by Major Spending Category, 1962-2001 (In billions of dollars)

	Discretionary Spending	Entitlements and Other Mandatory Spending	Net Interest	Offsetting Receipts	Total Outlays
1962	72.1	34.7	6.9	-6.8	106.8
1963	75.3	36.2	7.7	-7.9	111.3
1964	79.1	38.9	8.2	-7.7	118.5
1965	77.8	39.7	8.6	-7.9	118.2
1966	90.1	43.4	9.4	-8.4	134.5
1967	106.5	50.9	10.3	-10.2	157.5
1968	118.0	59.7	11.1	-10.6	178.1
1969	117.3	64.6	12.7	-11.0	183.6
1970	120.3	72.5	14.4	-11.5	195.6
1971	122.5	86.9	14.8	-14.1	210.2
1972	128.5	100.8	15.5	-14.1	230.7
1973	130.4	116.0	17.3	-18.0	245.7
1974	138.2	130.9	21.4	-21.2	269.4
1975	158.0	169.4	23.2	-18.3	332.3
1976	175.6	189.1	26.7	-19.6	371.8
1977	197.1	203.7	29.9	-21.5	409.2
1978	218.7	227.4	35.5	-22.8	458.7
1979	240.0	247.0	42.6	-25.6	504.0
1980	276.3	291.2	52.5	-29.2	590.9
1981	307.9	339.4	68.8	-37.9	678.2
1982	326.0	370.8	85.0	-36.0	745.8
1983	353.3	410.6	89.8	-45.3	808.4
1984	379.4	405.6	111.1	-44.2	851.9
1985	415.8	448.2	129.5	-47.1	946.4
1986	438.5	461.8	136.0	-45.9	990.5
1987	444.2	474.2	138.7	-52.9	1,004.1
1988	464.4	505.0	151.8	-56.8	1,064.5
1989	488.8	549.6	169.0	-63.8	1,143.7
1990	500.6	626.9	184.4	-58.7	1,253.2
1991	533.3	702.3	194.5	-105.7	1,324.4
1992	533.8	716.8	199.4	-68.4	1,381.7
1993	539.4	738.0	198.7	-66.6	1,409.5
1994	541.4	786.1	203.0	-68.5	1,461.9
1995	544.9	818.5	232.2	-79.7	1,515.8
1996	532.7	858.7	241.1	-71.9	1,560.6
1997	547.2	896.3	244.0	-86.3	1,601.3
1998	552.1	938.6	241.2	-79.2	1,652.6
1999	572.0	976.8	229.7	-76.5	1,701.9
2000	614.8	1,029.8	223.2	-79.1	1,788.8
2001	649.3	1,095.2	206.2	-86.8	1,863.9

SOURCE: Congressional Budget Office.

Table F-6.
Outlays by Major Spending Category, 1962-2001 (As a percentage of GDP)

	Discretionary Spending	Entitlements and Other Mandatory Spending	Net Interest	Offsetting Receipts	Total Outlays
1962	12.7	6.1	1.2	-1.2	18.8
1963	12.5	6.0	1.3	-1.3	18.5
1964	12.3	6.1	1.3	-1.2	18.5
1965	11.3	5.8	1.2	-1.1	17.2
1966	11.9	5.7	1.2	-1.1	17.8
1967	13.1	6.3	1.3	-1.3	19.4
1968	13.6	6.9	1.3	-1.2	20.5
1969	12.4	6.8	1.3	-1.2	19.3
1970	11.9	7.2	1.4	-1.1	19.3
1971	11.3	8.0	1.4	-1.3	19.4
1972	10.9	8.6	1.3	-1.2	19.6
1973	9.9	8.8	1.3	-1.4	18.7
1974	9.6	9.1	1.5	-1.5	18.7
1975	10.1	10.9	1.5	-1.2	21.3
1976	10.1	10.9	1.5	-1.1	21.4
1977	10.0	10.3	1.5	-1.1	20.7
1978	9.9	10.2	1.6	-1.0	20.7
1979	9.6	9.9	1.7	-1.0	20.1
1980	10.1	10.7	1.9	-1.1	21.6
1981	10.1	11.1	2.2	-1.2	22.2
1982	10.1	11.5	2.6	-1.1	23.1
1983	10.3	11.9	2.6	-1.3	23.5
1984	9.9	10.5	2.9	-1.2	22.1
1985	10.0	10.8	3.1	-1.1	22.9
1986	10.0	10.5	3.1	-1.0	22.5
1987	9.5	10.2	3.0	-1.1	21.6
1988	9.3	10.1	3.0	-1.1	21.2
1989	9.0	10.2	3.1	-1.2	21.2
1990	8.7	10.9	3.2	-1.0	21.8
1991	9.0	11.8	3.3	-1.8	22.3
1992	8.6	11.5	3.2	-1.1	22.2
1993	8.2	11.2	3.0	-1.0	21.5
1994	7.8	11.3	2.9	-1.0	21.0
1995	7.4	11.2	3.2	-1.1	20.7
1996	6.9	11.2	3.1	-0.9	20.3
1997	6.7	10.9	3.0	-1.1	19.5
1998	6.4	10.8	2.8	-0.9	19.1
1999	6.3	10.7	2.5	-0.8	18.6
2000	6.3	10.6	2.3	-0.8	18.4
2001	6.4	10.8	2.0	-0.9	18.4

SOURCE: Congressional Budget Office.

Table F-7.
Discretionary Outlays, 1962-2001 (In billions of dollars)

	Defense	International	Domestic	Total
1962	52.6	5.5	14.0	72.1
1963	53.7	5.2	16.3	75.3
1964	55.0	4.6	19.5	79.1
1965	51.0	4.7	22.1	77.8
1966	59.0	5.1	26.1	90.1
1967	72.0	5.3	29.1	106.5
1968	82.2	4.9	31.0	118.0
1969	82.7	4.1	30.5	117.3
1970	81.9	4.0	34.4	120.3
1971	79.0	3.8	39.8	122.5
1972	79.3	4.6	44.6	128.5
1973	77.1	4.8	48.5	130.4
1974	80.7	6.2	51.3	138.2
1975	87.6	8.2	62.2	158.0
1976	89.9	7.5	78.2	175.6
1977	97.5	8.0	91.5	197.1
1978	104.6	8.5	105.5	218.7
1979	116.8	9.1	114.1	240.0
1980	134.6	12.8	128.9	276.3
1981	158.0	13.6	136.3	307.9
1982	185.9	12.9	127.1	326.0
1983	209.9	13.6	129.8	353.3
1984	228.0	16.3	135.1	379.4
1985	253.1	17.4	145.3	415.8
1986	273.8	17.7	147.0	438.5
1987	282.5	15.2	146.5	444.2
1988	290.9	15.7	157.8	464.4
1989	304.0	16.6	168.2	488.8
1990	300.1	19.1	181.4	500.6
1991	319.7	19.7	193.9	533.3
1992	302.6	19.2	212.1	533.8
1993	292.4	21.6	225.4	539.4
1994	282.3	20.8	238.3	541.4
1995	273.6	20.1	251.2	544.9
1996	266.0	18.3	248.4	532.7
1997	271.7	19.0	256.6	547.2
1998	270.2	18.1	263.8	552.1
1999	275.5	19.5	277.0	572.0
2000	295.0	21.3	298.6	614.8
2001	306.1	22.5	320.8	649.3

SOURCE: Congressional Budget Office.

Table F-8.
Discretionary Outlays, 1962-2001 (As a percentage of GDP)

	Defense	International	Domestic	Total
1962	9.2	1.0	2.5	12.7
1963	8.9	0.9	2.7	12.5
1964	8.6	0.7	3.0	12.3
1965	7.4	0.7	3.2	11.3
1966	7.8	0.7	3.4	11.9
1967	8.9	0.7	3.6	13.1
1968	9.4	0.6	3.6	13.6
1969	8.7	0.4	3.2	12.4
1970	8.1	0.4	3.4	11.9
1971	7.3	0.3	3.7	11.3
1972	6.7	0.4	3.8	10.9
1973	5.9	0.4	3.7	9.9
1974	5.6	0.4	3.6	9.6
1975	5.6	0.5	4.0	10.1
1976	5.2	0.4	4.5	10.1
1977	4.9	0.4	4.6	10.0
1978	4.7	0.4	4.8	9.9
1979	4.7	0.4	4.6	9.6
1980	4.9	0.5	4.7	10.1
1981	5.2	0.4	4.5	10.1
1982	5.8	0.4	3.9	10.1
1983	6.1	0.4	3.8	10.3
1984	5.9	0.4	3.5	9.9
1985	6.1	0.4	3.5	10.0
1986	6.2	0.4	3.3	10.0
1987	6.1	0.3	3.1	9.5
1988	5.8	0.3	3.1	9.3
1989	5.6	0.3	3.1	9.0
1990	5.2	0.3	3.2	8.7
1991	5.4	0.3	3.3	9.0
1992	4.9	0.3	3.4	8.6
1993	4.5	0.3	3.4	8.2
1994	4.1	0.3	3.4	7.8
1995	3.7	0.3	3.4	7.4
1996	3.5	0.2	3.2	6.9
1997	3.3	0.2	3.1	6.7
1998	3.1	0.2	3.0	6.4
1999	3.0	0.2	3.0	6.3
2000	3.0	0.2	3.1	6.3
2001	3.0	0.2	3.2	6.4

SOURCE: Congressional Budget Office.

Table F-9.**Outlays for Entitlements and Other Mandatory Spending, 1962-2001 (In billions of dollars)**

	Non-Means-Tested Programs										Total Entitlements and Other Mandatory Spending	
	Means-Tested Programs			Non-Means-Tested Programs								
	Medicaid	Other	Total Means-Tested	Social Security	Medicare	Other Retirement and Disability	Unemployment Compensation	Farm Price Supports	Deposit Insurance	Other	Total Non-Means-Tested	
1962	0.1	4.2	4.3	14.0	0	2.7	3.5	2.4	-0.4	8.2	30.4	34.7
1963	0.2	4.5	4.7	15.5	0	2.9	3.1	3.4	-0.4	7.1	31.5	36.2
1964	0.2	4.8	5.0	16.2	0	3.3	2.9	3.4	-0.4	8.5	33.9	38.9
1965	0.3	4.9	5.2	17.1	0	3.6	2.3	2.8	-0.4	9.2	34.5	39.7
1966	0.8	5.0	5.8	20.3	*	4.1	2.0	1.4	-0.5	10.3	37.6	43.4
1967	1.2	5.0	6.2	21.3	3.2	4.8	2.0	2.0	-0.4	11.8	44.7	50.9
1968	1.8	5.7	7.5	23.3	5.1	5.7	2.3	3.3	-0.5	13.0	52.2	59.7
1969	2.3	6.3	8.6	26.7	6.3	5.2	2.3	4.2	-0.6	11.9	56.0	64.6
1970	2.7	7.4	10.1	29.6	6.8	6.6	3.1	3.8	-0.5	12.9	62.4	72.5
1971	3.4	10.0	13.4	35.1	7.5	8.3	5.8	2.9	-0.4	14.3	73.5	86.9
1972	4.6	11.7	16.3	39.4	8.4	9.6	6.6	4.1	-0.6	17.0	84.5	100.8
1973	4.6	11.4	16.0	48.2	9.0	11.7	4.9	3.6	-0.8	23.4	100.0	116.0
1974	5.8	13.7	19.5	55.0	10.7	13.8	5.6	1.0	-0.6	25.9	111.4	130.9
1975	6.8	18.6	25.4	63.6	14.1	18.3	12.8	0.6	0.5	34.2	144.0	169.4
1976	8.6	21.7	30.3	72.7	16.9	18.9	18.6	1.1	-0.6	31.2	158.8	189.1
1977	9.9	23.4	33.3	83.7	20.8	21.6	14.3	3.8	-2.8	29.0	170.4	203.7
1978	10.7	24.8	35.5	92.4	24.3	23.7	10.9	5.7	-1.0	35.9	191.9	227.4
1979	12.4	26.5	38.9	102.6	28.2	27.9	9.8	3.6	-1.7	37.8	208.1	247.0
1980	14.0	31.9	45.9	117.1	34.0	32.1	16.9	2.8	-0.4	43.0	245.3	291.2
1981	16.8	37.1	53.9	137.9	41.3	37.4	18.3	4.0	-1.4	48.0	285.5	339.4
1982	17.4	37.4	54.8	153.9	49.2	40.7	22.2	11.7	-2.1	40.4	316.0	370.8
1983	19.0	40.3	59.3	168.5	55.5	43.2	29.6	18.9	-1.2	36.8	351.3	410.6
1984	20.1	41.2	61.3	176.1	61.0	44.7	17.0	7.3	-0.8	39.1	344.3	405.6
1985	22.7	43.3	66.0	186.4	69.6	45.5	15.8	17.7	-2.2	49.3	382.2	448.2
1986	25.0	44.9	69.9	196.5	74.2	47.5	16.1	25.8	1.5	30.1	391.9	461.8
1987	27.4	45.5	72.9	205.1	79.9	50.8	15.5	22.4	3.1	24.5	401.3	474.2
1988	30.5	50.0	80.5	216.8	85.7	54.2	13.6	12.2	10.0	32.0	424.5	505.0
1989	34.6	54.2	88.8	230.4	94.3	57.2	13.9	10.6	22.0	32.4	460.8	549.6
1990	41.1	58.8	99.9	246.5	107.4	59.9	17.1	6.5	57.9	31.6	527.0	626.9
1991	52.5	69.7	122.2	266.8	114.2	64.4	25.1	10.1	66.2	33.4	580.1	702.3
1992	67.8	78.7	146.5	285.2	129.4	66.6	37.0	9.3	2.6	40.3	570.3	716.8
1993	75.8	86.5	162.3	302.0	143.1	68.7	35.5	15.6	-28.0	38.8	575.7	738.0
1994	82.0	95.0	177.0	316.9	159.5	72.1	26.4	9.9	-7.6	31.8	609.1	786.1
1995	89.1	101.5	190.6	333.3	177.1	75.2	21.3	5.8	-17.9	33.2	628.0	818.5
1996	92.0	104.2	196.2	347.1	191.3	77.3	22.6	5.0	-8.4	27.6	662.5	858.7
1997	95.6	107.2	202.8	362.3	207.9	80.6	20.6	5.8	-14.4	30.8	693.5	896.3
1998	101.2	107.8	209.0	376.1	211.0	82.9	19.6	8.5	-4.4	35.8	729.6	938.6
1999	108.0	112.7	220.7	387.0	209.3	85.3	21.4	18.0	-5.3	40.5	756.1	976.8
2000	117.9	118.0	235.9	406.0	216.0	87.8	20.7	30.5	-3.1	35.8	793.9	1,029.8
2001	129.4	119.3	248.7	429.4	237.9	92.7	27.9	22.4	-1.4	37.8	846.5	1,095.2

SOURCE: Congressional Budget Office.

NOTE: * = less than \$50 million.

Table F-10.
Outlays for Entitlements and Other Mandatory Spending, 1962-2001 (As a percentage of GDP)

	Non-Means-Tested Programs											Total Entitlements and Other Mandatory Spending	
	Means-Tested Programs			Non-Means-Tested Programs									
	Medicaid	Other	Total Means-Tested	Social Security	Medicare	Other Retirement and Disability	Unemployment Compensation	Farm Price Supports	Deposit Insurance	Other	Total Non-Means-Tested		
1962	*	0.7	0.8	2.5	0	0.5	0.6	0.4	-0.1	1.4	5.3	6.1	
1963	*	0.8	0.8	2.6	0	0.5	0.5	0.6	-0.1	1.2	5.2	6.0	
1964	*	0.7	0.8	2.5	0	0.5	0.5	0.5	-0.1	1.3	5.3	6.1	
1965	*	0.7	0.8	2.5	0	0.5	0.3	0.4	-0.1	1.3	5.0	5.8	
1966	0.1	0.7	0.8	2.7	*	0.5	0.3	0.2	-0.1	1.4	5.0	5.7	
1967	0.1	0.6	0.8	2.6	0.4	0.6	0.2	0.2	*	1.5	5.5	6.3	
1968	0.2	0.7	0.9	2.7	0.6	0.7	0.3	0.4	-0.1	1.5	6.0	6.9	
1969	0.2	0.7	0.9	2.8	0.7	0.6	0.2	0.4	-0.1	1.3	5.9	6.8	
1970	0.3	0.7	1.0	2.9	0.7	0.7	0.3	0.4	*	1.3	6.2	7.2	
1971	0.3	0.9	1.2	3.2	0.7	0.8	0.5	0.3	*	1.3	6.8	8.0	
1972	0.4	1.0	1.4	3.3	0.7	0.8	0.6	0.3	-0.1	1.4	7.2	8.6	
1973	0.4	0.9	1.2	3.7	0.7	0.9	0.4	0.3	-0.1	1.8	7.6	8.8	
1974	0.4	0.9	1.4	3.8	0.7	1.0	0.4	0.1	*	1.8	7.7	9.1	
1975	0.4	1.2	1.6	4.1	0.9	1.2	0.8	*	*	2.2	9.2	10.9	
1976	0.5	1.3	1.7	4.2	1.0	1.1	1.1	0.1	*	1.8	9.1	10.9	
1977	0.5	1.2	1.7	4.2	1.1	1.1	0.7	0.2	-0.1	1.5	8.6	10.3	
1978	0.5	1.1	1.6	4.2	1.1	1.1	0.5	0.3	*	1.6	8.6	10.2	
1979	0.5	1.1	1.6	4.1	1.1	1.1	0.4	0.1	-0.1	1.5	8.3	9.9	
1980	0.5	1.2	1.7	4.3	1.2	1.2	0.6	0.1	*	1.6	9.0	10.7	
1981	0.6	1.2	1.8	4.5	1.3	1.2	0.6	0.1	*	1.6	9.3	11.1	
1982	0.5	1.2	1.7	4.8	1.5	1.3	0.7	0.4	-0.1	1.2	9.8	11.5	
1983	0.6	1.2	1.7	4.9	1.6	1.3	0.9	0.5	*	1.1	10.2	11.9	
1984	0.5	1.1	1.6	4.6	1.6	1.2	0.4	0.2	*	1.0	8.9	10.5	
1985	0.5	1.0	1.6	4.5	1.7	1.1	0.4	0.4	-0.1	1.2	9.2	10.8	
1986	0.6	1.0	1.6	4.5	1.7	1.1	0.4	0.6	*	0.7	8.9	10.5	
1987	0.6	1.0	1.6	4.4	1.7	1.1	0.3	0.5	0.1	0.5	8.6	10.2	
1988	0.6	1.0	1.6	4.3	1.7	1.1	0.3	0.2	0.2	0.6	8.5	10.1	
1989	0.6	1.0	1.6	4.3	1.7	1.1	0.3	0.2	0.4	0.6	8.5	10.2	
1990	0.7	1.0	1.7	4.3	1.9	1.0	0.3	0.1	1.0	0.6	9.2	10.9	
1991	0.9	1.2	2.1	4.5	1.9	1.1	0.4	0.2	1.1	0.6	9.8	11.8	
1992	1.1	1.3	2.4	4.6	2.1	1.1	0.6	0.1	*	0.6	9.2	11.5	
1993	1.2	1.3	2.5	4.6	2.2	1.0	0.5	0.2	-0.4	0.6	8.8	11.2	
1994	1.2	1.4	2.5	4.6	2.3	1.0	0.4	0.1	-0.1	0.5	8.8	11.3	
1995	1.2	1.4	2.6	4.6	2.4	1.0	0.3	0.1	-0.2	0.5	8.6	11.2	
1996	1.2	1.4	2.5	4.5	2.5	1.0	0.3	0.1	-0.1	0.4	8.6	11.2	
1997	1.2	1.3	2.5	4.4	2.5	1.0	0.3	0.1	-0.2	0.4	8.5	10.9	
1998	1.2	1.2	2.4	4.3	2.4	1.0	0.2	0.1	-0.1	0.4	8.4	10.8	
1999	1.2	1.2	2.4	4.2	2.3	0.9	0.2	0.2	-0.1	0.4	8.3	10.7	
2000	1.2	1.2	2.4	4.2	2.2	0.9	0.2	0.3	*	0.4	8.1	10.6	
2001	1.3	1.2	2.5	4.2	2.3	0.9	0.3	0.2	*	0.4	8.3	10.8	

SOURCE: Congressional Budget Office.

NOTE: * = between -0.05 percent and 0.05 percent.

Table F-11.
Surpluses, Deficits, Debt, and Related Series, 1960-2001

	In Billions of Dollars			As a Percentage of GDP			GDP (Billions of Dollars)		NAIRU ^d (Percent)	
	Surplus or Deficit (-)	Standardized- Budget Surplus or Deficit (-) ^a		Debt Held by the Public	Surplus or Deficit (-)	Standardized- Budget Surplus or Deficit (-) ^{a,b}		Debt Held by the Public	(Actual ^c)	
		Budget Surplus or Deficit (-) ^a	Debt Held by the Public		Surplus or Deficit (-)	Budget Surplus or Deficit (-) ^{a,b}	Debt Held by the Public			
1960	*	*	237	0.1	0.1	45.6	520	520	5.5	
1961	-3	3	238	-0.6	0.6	44.9	531	547	5.5	
1962	-7	-4	248	-1.3	-0.7	43.6	569	575	5.5	
1963	-5	-4	254	-0.8	-0.7	42.3	600	605	5.5	
1964	-6	-6	257	-0.9	-1.0	40.0	642	637	5.6	
1965	-1	-4	261	-0.2	-0.6	37.9	688	674	5.6	
1966	-4	-14	264	-0.5	-1.9	34.8	757	719	5.7	
1967	-9	-20	267	-1.1	-2.6	32.8	812	776	5.8	
1968	-25	-29	290	-2.9	-3.5	33.3	870	840	5.8	
1969	3	-10	278	0.3	-1.1	29.3	949	915	5.8	
1970	-3	-8	283	-0.3	-0.8	27.9	1,014	1,001	5.9	
1971	-23	-12	303	-2.1	-1.1	28.0	1,082	1,089	5.9	
1972	-23	-19	322	-2.0	-1.6	27.4	1,178	1,179	6.0	
1973	-15	-20	341	-1.1	-1.6	26.0	1,314	1,274	6.1	
1974	-6	1	344	-0.4	0.1	23.8	1,442	1,415	6.2	
1975	-53	-3	395	-3.4	-0.2	25.3	1,559	1,616	6.2	
1976	-74	-36	477	-4.2	-2.0	27.5	1,736	1,787	6.2	
1977	-54	-20	549	-2.7	-1.0	27.8	1,975	2,000	6.2	
1978	-59	-32	607	-2.7	-1.4	27.4	2,219	2,212	6.3	
1979	-41	-15	640	-1.6	-0.6	25.6	2,505	2,472	6.3	
1980	-74	-12	712	-2.7	-0.4	26.1	2,732	2,775	6.2	
1981	-79	-15	789	-2.6	-0.5	25.8	3,060	3,127	6.2	
1982	-128	-46	925	-4.0	-1.3	28.6	3,231	3,433	6.1	
1983	-208	-117	1,137	-6.0	-3.2	33.0	3,442	3,681	6.1	
1984	-185	-143	1,307	-4.8	-3.6	34.0	3,847	3,929	6.1	
1985	-212	-176	1,507	-5.1	-4.2	36.4	4,142	4,184	6.0	
1986	-221	-211	1,741	-5.0	-4.8	39.6	4,398	4,424	6.0	
1987	-150	-154	1,890	-3.2	-3.3	40.6	4,654	4,692	6.0	
1988	-155	-127	2,052	-3.1	-2.5	40.9	5,017	4,998	5.9	
1989	-152	-116	2,191	-2.8	-2.2	40.5	5,407	5,347	5.9	
1990	-221	-120	2,412	-3.9	-2.1	42.0	5,738	5,710	5.9	
1991	-269	-151	2,689	-4.5	-2.5	45.4	5,928	6,093	5.8	
1992	-290	-185	3,000	-4.7	-2.9	48.2	6,222	6,411	5.7	
1993	-255	-183	3,249	-3.9	-2.7	49.5	6,561	6,724	5.6	
1994	-203	-141	3,433	-2.9	-2.0	49.4	6,949	7,046	5.4	
1995	-164	-138	3,605	-2.2	-1.9	49.2	7,323	7,396	5.3	
1996	-108	-92	3,735	-1.4	-1.2	48.5	7,700	7,764	5.2	
1997	-22	-63	3,773	-0.3	-0.8	46.0	8,194	8,166	5.2	
1998	69	-25	3,722	0.8	-0.3	43.0	8,655	8,563	5.2	
1999	126	12	3,633	1.4	0.1	39.8	9,134	8,986	5.2	
2000	236	120	3,410	2.4	1.3	35.0	9,747	9,508	5.2	
2001	127	60	3,320	1.3	0.6	32.7	10,150	10,064	5.2	

SOURCES: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis.

NOTE: * = less than \$500 million.

- a. Excludes deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).
- b. Shown as a percentage of potential GDP.
- c. CBO calculated fiscal year numbers from quarterly national income and product account data from the Bureau of Economic Analysis.
- d. The NAIRU is the nonaccelerating inflation rate of unemployment. It is the benchmark for computing potential GDP.

Table F-12.
Standardized-Budget Surplus or Deficit and Related Series, 1960-2001
(In billions of dollars)

	Budget Surplus or Deficit (-)	Cyclical Adjustment	Other Adjustments ^a	Standardized-Budget		
				Surplus or Deficit (-)	Revenues	Outlays
1960	*	*	*	*	91	90
1961	-3	6	1	3	98	94
1962	-7	2	1	-4	99	104
1963	-5	1	-1	-4	105	110
1964	-6	-2	2	-6	109	115
1965	-1	-5	2	-4	110	115
1966	-4	-13	3	-14	116	130
1967	-9	-12	1	-20	133	153
1968	-25	-11	7	-29	141	171
1969	3	-14	1	-10	164	173
1970	-3	-6	1	-8	176	184
1971	-23	2	8	-12	185	197
1972	-23	*	5	-19	201	220
1973	-15	-14	9	-20	214	234
1974	-6	-10	17	1	250	249
1975	-53	20	31	-3	295	298
1976	-74	23	14	-36	308	344
1977	-54	12	22	-20	358	378
1978	-59	-3	31	-32	390	421
1979	-41	-12	38	-15	444	460
1980	-74	16	46	-12	519	532
1981	-79	25	40	-15	607	622
1982	-128	59	23	-46	652	698
1983	-208	83	8	-117	648	765
1984	-185	30	13	-143	672	815
1985	-212	16	20	-176	723	899
1986	-221	10	*	-211	749	960
1987	-150	10	-15	-154	812	966
1988	-155	-7	36	-127	870	997
1989	-152	-19	55	-116	938	1,054
1990	-221	-10	110	-120	991	1,112
1991	-269	46	73	-151	1,066	1,217
1992	-290	66	39	-185	1,124	1,309
1993	-255	58	14	-183	1,170	1,353
1994	-203	35	28	-141	1,251	1,392
1995	-164	20	6	-138	1,332	1,471
1996	-108	20	-5	-92	1,418	1,510
1997	-22	-9	-32	-63	1,501	1,564
1998	69	-34	-60	-25	1,606	1,631
1999	126	-53	-61	12	1,677	1,666
2000	236	-85	-31	120	1,832	1,712
2001	127	-33	-33	60	1,870	1,810

SOURCE: Congressional Budget Office.

NOTE: * = less than \$500 million.

a. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).

Table F-13.
Standardized-Budget Surplus or Deficit and Related Series, 1960-2001
(As a percentage of potential GDP)

	Budget Surplus or Deficit (-) ^a	Cyclical Adjustment	Other Adjustments ^b	Standardized-Budget		
				Surplus or Deficit (-)	Revenues	Outlays
1960	0.1	-0.1	0.1	0.1	17.4	17.4
1961	-0.6	1.1	0.1	0.6	17.9	17.3
1962	-1.3	0.3	0.2	-0.7	17.3	18.0
1963	-0.8	0.2	-0.1	-0.7	17.4	18.1
1964	-0.9	-0.3	0.2	-1.0	17.1	18.1
1965	-0.2	-0.7	0.3	-0.6	16.4	17.0
1966	-0.5	-1.8	0.4	-1.9	16.1	18.0
1967	-1.1	-1.6	0.1	-2.6	17.1	19.7
1968	-2.9	-1.3	0.8	-3.5	16.8	20.3
1969	0.3	-1.5	0.1	-1.1	17.9	18.9
1970	-0.3	-0.6	0.1	-0.8	17.6	18.4
1971	-2.1	0.2	0.8	-1.1	17.0	18.1
1972	-2.0	*	0.4	-1.6	17.0	18.7
1973	-1.1	-1.1	0.7	-1.6	16.8	18.4
1974	-0.4	-0.7	1.2	0.1	17.7	17.6
1975	-3.4	1.2	1.9	-0.2	18.3	18.4
1976	-4.2	1.3	0.8	-2.0	17.3	19.3
1977	-2.7	0.6	1.1	-1.0	17.9	18.9
1978	-2.7	-0.1	1.4	-1.4	17.6	19.1
1979	-1.6	-0.5	1.5	-0.6	18.0	18.6
1980	-2.7	0.6	1.7	-0.4	18.7	19.2
1981	-2.6	0.8	1.3	-0.5	19.4	19.9
1982	-4.0	1.7	0.7	-1.3	19.0	20.3
1983	-6.0	2.3	0.2	-3.2	17.6	20.8
1984	-4.8	0.8	0.3	-3.6	17.1	20.7
1985	-5.1	0.4	0.5	-4.2	17.3	21.5
1986	-5.0	0.2	*	-4.8	16.9	21.7
1987	-3.2	0.2	-0.3	-3.3	17.3	20.6
1988	-3.1	-0.1	0.7	-2.5	17.4	19.9
1989	-2.8	-0.4	1.0	-2.2	17.5	19.7
1990	-3.9	-0.2	1.9	-2.1	17.4	19.5
1991	-4.5	0.7	1.2	-2.5	17.5	20.0
1992	-4.7	1.0	0.6	-2.9	17.5	20.4
1993	-3.9	0.9	0.2	-2.7	17.4	20.1
1994	-2.9	0.5	0.4	-2.0	17.8	19.8
1995	-2.2	0.3	0.1	-1.9	18.0	19.9
1996	-1.4	0.3	-0.1	-1.2	18.3	19.5
1997	-0.3	-0.1	-0.4	-0.8	18.4	19.1
1998	0.8	-0.4	-0.7	-0.3	18.8	19.1
1999	1.4	-0.6	-0.7	0.1	18.7	18.5
2000	2.4	-0.9	-0.3	1.3	19.3	18.0
2001	1.3	-0.3	-0.3	0.6	18.6	18.0

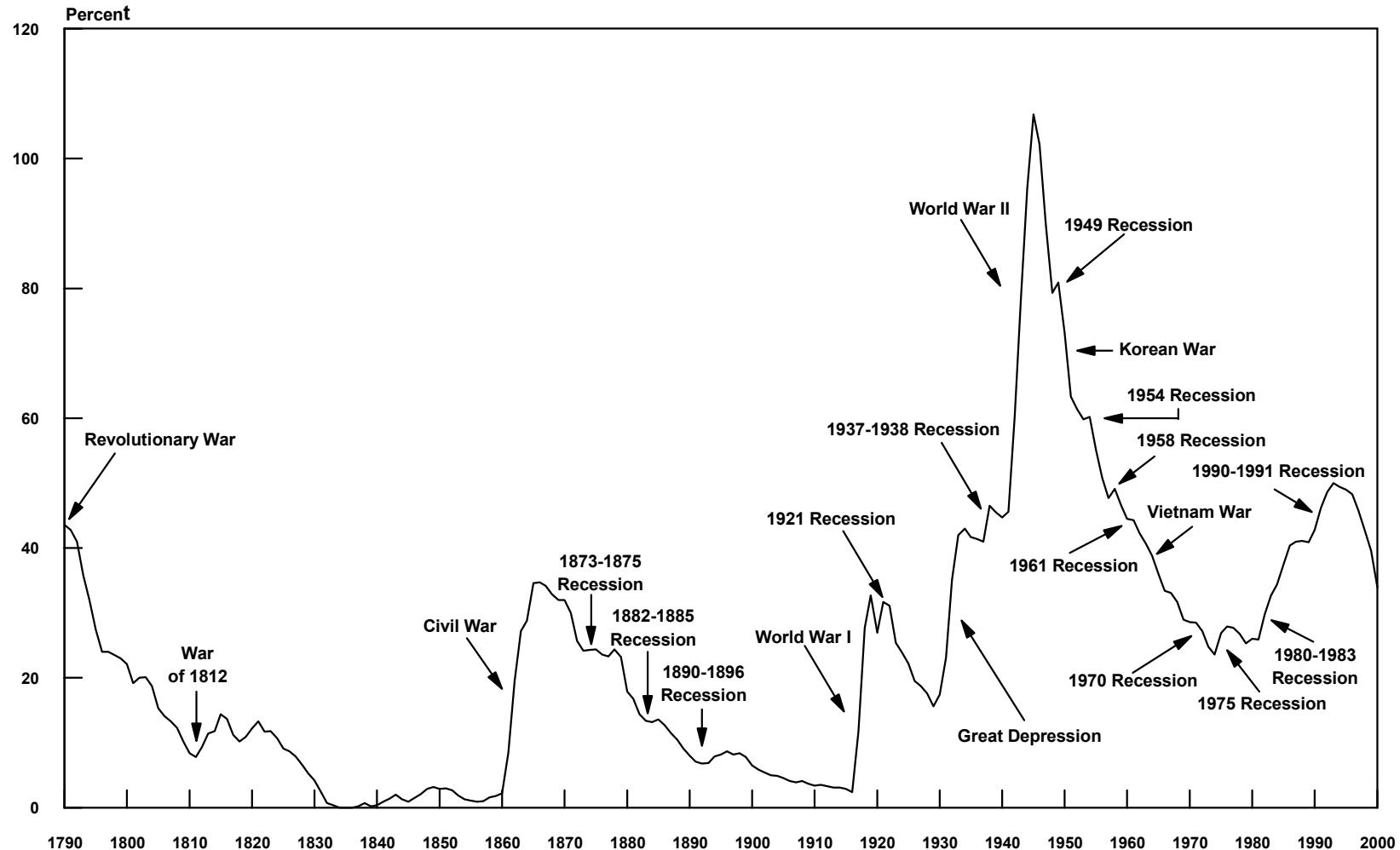
SOURCE: Congressional Budget Office.

NOTE: * = less than 0.05 percent.

a. Shown as a percentage of actual GDP.

b. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).

Figure F-1.
Federal Debt Held by the Public as a Percentage of Gross National Product, 1790-2000



SOURCE: Congressional Budget Office.

NOTE: This figure compares debt with gross national product rather than the more familiar gross domestic product because GNP is the measure used in the historical data. GNP measures the total income of all U.S. residents (including net payments for capital and labor income earned in other countries). GDP measures the income produced on U.S. soil. The difference between the two was about \$10 billion in 1999.